

STUDY PLAN 2021

CFA Program Exam Level-III

24 Weeks Study Plan

Exam Length	Two Sessions of 135 minutes each	Total Topic Areas	7
Total Questions	Essay Questions (Morning) Six or four parts Item Sets	Total Study Sessions	16

Topic Area Weights for the CFA Exam

Topic Area	% Weight
I Ethical & Professional Standards	10-15
II Economics	5-10
III Equity Investments	10-15
IV Fixed Income	15-20
V Derivatives	5-10
VI Alternative Investments	5-10
VII Portfolio Management & Wealth Planning	35-40

(Actual exam weights may vary slightly and some topics are combined for testing purposes)

Month	Week	Activity	Study Session	Reading	Topics	
1-3	1 to 3	FinQuiz Smart Summary/Curriculum Reading	1	1	Code of Ethics and Standards of Professional Conduct	
		FinQuiz Practice Questions		2	"Guidance" for Standards I-VII	
		FinQuiz Notes / Curriculum Reading	2	3	Applications of the Code and Standards Ethics Cases	
		FinQuiz Practice Questions		4	Professionalism in Investment Management	
		Curriculum End-of-chapter Questions		5	Asset Manager Code of Professional Conduct	
		Review (FinQuiz Smart Summary) & Practice Essay Type Questions	1 & 2	6	6	Ethical & Professional Standards and GIPS
	Complete Review of Book 1					
	Attempt FinQuiz Mock Exam 1 & 2 for respective sections					
	4 to 9		FinQuiz Notes / Curriculum Reading	3	7	The Behavioral Finance Perspective
			End-of-chapter Questions		8	The Behavioral Biases of Individuals
			FinQuiz Practice Questions		9	Behavioral Finance & Investment Processes
		Review (FinQuiz Smart Summary) & Practice Essay Type Questions	3	7-9	Behavioral Finance	
			FinQuiz Notes / Curriculum Reading	4	10	Capital Market Expectations: Part 1
					11	Capital Market Expectations: Part 2
			FinQuiz Practice Questions	5	12	Overview of Asset Allocation
			FinQuiz Notes / Curriculum Reading		13	Principles of Asset Allocation
Curriculum End-of-chapter Questions	14		Asset Allocation with Real-world Constraints			
Review (FinQuiz Smart Summary) & Practice Essay Type Questions	4 & 5	10 to 14	Capital Market Expectations and Asset Allocation			
Complete Review of Book 2 & Asset Allocation Part of Book 3						